



Greenwood Village, CO 80111 1-888-827-0777
Website: www.theceshop.com; Email: support@thecheshop.com

Policies & Procedure Disclosure

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Legal Name of Education Provider: The CE Shop LLC

Advertised Name of Education Provider: The CE Shop LLC

Name of Education Director: Michael Matoush

Names of Full-Time Officials and Faculty: Kenneth Horner, Jr., Michael Matoush, John Sylvia (Instructor), and Susan (Jill) Malloy (Instructor)

Education Provider Certification

The CE Shop LLC is certified by the North Carolina Real Estate Commission. The Commission's address is 1313 Navaho Drive, Raleigh, NC 27609. Any complaints concerning the Education Provider or its affiliated instructors should be directed in writing to the Commission. A link to the Complaint Form is provided on the Commission's homepage (ncrec.gov).

Per *Commission Rule 58H .0204*, the Education Provider must provide each prospective student with a copy of the Education Provider's Policies & Procedures Disclosure (PPD) prior to payment of any non-refundable tuition or fee. The PPD, which is required by the NC Real Estate Commission, outlines Education Provider policies plus the rights and obligations of the Provider and the student. A signed certification that a student received a copy of the PPD must be retained by the Provider.

NO STUDENT SHALL BE DENIED ADMISSION ON THE BASIS OF AGE, SEX, RACE, COLOR, NATIONAL ORIGIN, FAMILIAL STATUS, HANDICAPPING CONDITION, OR RELIGION.

Course Offerings

The CE Shop conducts:

- the *Broker Prelicensing Course* required to qualify to take the license examination to become licensed as a real estate provisional broker in North Carolina; and
- the *Postlicensing Education Program* needed for a provisional broker to remove the provisional status of such license; and
- the annual *Continuing Education* courses needed to maintain a real estate license on active status.

Broker Prelicensing Course

Purpose of the Course

Successful completion of the *Broker Prelicensing Course* is generally required to qualify for the North Carolina (NC) real estate license examination and to obtain a NC real estate broker license. The primary objectives of this course are (1) to provide students with the basic knowledge and skills necessary to act as licensed real estate brokers in North Carolina in a manner that protects and serves the public interest and (2) to prepare students for the NC real estate license examination. This course may only be offered by education providers certified by the NC Real Estate Commission. At The CE Shop, the *Broker Prelicensing Course* consists of a total of 75 instructional hours, including the end-of-course examination.

After passing the Prelicensing course, a student must submit a license application to the NC Real Estate Commission to be eligible to take the license examination. License application instructions are provided in the free publication *Real Estate Licensing in North Carolina* (RELINC) which is available on the Commission's website at www.ncrec.gov. The minimum age requirement to obtain a real estate license in North Carolina is 18.

Course Description

Major topics addressed in the *Broker Prelicensing Course* include basic real estate concepts and law, property taxation, land use controls, environmental hazards, brokerage relationships and practices, real estate contracts, real estate financing, closing a real estate sale transaction, real property valuation, property insurance basics, fair housing laws, landlord and tenant, property management, federal income taxation of real estate, basic construction, basic real estate investment, North Carolina Real Estate License Law and Commission Rules, and Trust Account Guidelines. *Real estate mathematics is an important component of this course and calculations will be required.*

Purpose of the Postlicensing Program

The primary objective of *Postlicensing Education Program* is to provide instruction at a level beyond that provided in the *Broker Prelicensing Course* on topics deemed to be of special importance to licensees.

Per General Statute 93A-4(a1), provisional brokers must complete, within eighteen (18) months following initial licensure, a postlicensing education program consisting of ninety (90) hours of instruction in subjects determined by the Commission in order to retain eligibility to actively engage in real estate brokerage.

The Postlicensing program consists of three 30-hour courses prescribed by the NC Real Estate Commission that may be taken in any sequence. Be aware that a postlicensing course will expire two (2) years after its completion date. When a provisional broker has timely completed all three (3) courses, the provisional status of the broker's license will be automatically terminated by the NC Real Estate Commission.

Course Descriptions

Post 301 - Brokerage Relationships and Responsibilities

Topics addressed in this course include a review of agency relationships in real estate residential and commercial sales and commercial property management transactions, a real estate broker's legal duties to clients and customers, a step-by-step review and discussion of the functions and responsibilities of a real estate broker when working with sellers and buyers, a review of issues associated with transactions in progress when a broker leaves a firm, and a review of license status and education issues.

Post 302 - Contracts and Closing

Topics addressed in this course include selected basic contract law concepts, real estate sales contract preparation, sales contract procedures, buyer's due diligence, closing procedures, Real Estate Settlement Procedures Act, closing disclosure preparation, contracts for deed, options, and selected real estate license status and education issues.

Post 303 - NC Law, Rules, and Legal Concepts

Topics addressed in this course include general NC licensing requirements, brokerage compensation issues, the disciplinary process, specialized types of real estate, property management in NC, and miscellaneous laws and legal concepts.

Course Materials

Each student is required to use and have immediate access to the current editions of the *NC Real Estate Manual* and *North Carolina License Law and Commission Rules* booklet during each *Postlicensing* course session.

The CE Shop DOES allow a student to use the online versions of the *NC Real Estate Manual* and *NC License Law & Commission Rules* booklet during classes.

End-of-Course Exams

An end-of-course exam will not be administered to any student who does not satisfy the course attendance requirement.

All pre and post final exams must be proctored and are proctored using our proctor partner.

General Proctoring Information:

Each student needs to schedule an appointment with an online proctor in advance. Students can find full details of the proctoring process [here](#). Upon passing the final course exam the student will be asked to sign an affidavit verifying their identity as the student who completed the course and the final course exam. It is the student's responsibility to pay any associated proctoring fees.

Failed Exams

The CE Shop WILL allow *Broker Prelicensing Course and Postlicensing course* students who take, but do not pass the initial end-of-course exam with a 75% or higher, unlimited retakes of the end-of-course exam. Students will be required to pay proctor fees for the initial final exam and each final exam retake.

Eligibility Requirements for Pre-Licensing and Postlicensing Course Completion Certificates

To successfully complete the *broker prelicensing course and postlicensing courses* and receive a course completion certificate, a student must:

1. Complete all course content in order to be eligible to take the final course exam. Attendance is tied to successful completion of course content in sequence versus actual time in course. The timed outline uses a 50 minutes per hour structure to provide an estimated time for completion
2. Achieve a minimum 75% on the final examination
3. Satisfy all financial obligations to the school

A certificate of completion will be emailed to the student upon successful course completion. certificates of completion are also available for download from the student's CE Shop account.

Tuition/Fees

Program Costs

| | |
|---|--------|
| 75 Hour Pre-licensing Course Price | \$675* |
| 30 Hour Postlicensing Course 301 Price..... | \$199* |
| 30 Hour Postlicensing Course 302 Price..... | \$199* |
| 30 Hour Postlicensing Course 303 Price..... | \$199* |

*The CE Shop reserves the right to change course fees at any time. Please always refer to www.theceshop.com for current retail pricing.

The CE Shop will accept payment in the form of Visa, MasterCard, American Express, or Discover card.

Due to the tax law which mandates that online businesses must collect sales tax in certain states, if your state requires sales tax to be collected, it will automatically be added to the total amount due at checkout minus any donation made to The CE Shop Foundation.

Annual Summary Report

During the July 2020 - June 2021 license year, The CE Shop had 1,636 students who initially enrolled in a Broker Prelicensing Course. Of that initial number, 502 of those students successfully passed the course, 7 of those students completed the course but did not pass the end-of-course exam, and 173 students did not complete the course.

License Examination Performance Report

During the July 2020 - June 2021 license year, The CE Shop had 147 students take the license examination for the first time within 30 days of the Broker Prelicensing Course completion date. 33 of those students passed, resulting in a 22% pass rate on the North Carolina license examination.

Purpose of the Continuing Education Program

The primary objective of the mandatory *Continuing Education Program* is to help assure that licensees possess the knowledge, skills, and competency necessary to function in the real estate business in a manner that protects and serves real estate consumers and the public interest.

Per G.S.93A-38.5, brokers must complete eight (8) credit hours of instruction annually in subjects approved by the Commission in order to retain eligibility to actively engage in real estate brokerage. Per Commission Rule 58A .1702, the eight hours must be comprised of an Update course and four credit hours of elective courses.

Course Description(s)

A current list of North Carolina approved continuing education courses can be found at <https://www.theceshop.com/online-education/north-carolina/real-estate/broker/continuing-education/courses.html>

The CE Shop offers the Update courses via synchronous learning at this time.

Course Materials

All course materials and reference materials are online within each course and are immediately available to student upon paid enrollment.

Eligibility Requirements for Continuing Education Course Completion Certificate

Per Commission Rule 58A .1705(a):

In order to receive credit for completing an approved continuing education course, a broker shall:

1. attend at least 90 percent of the scheduled instructional hours for the course;
2. provide his or her legal name and license number to the education provider;
3. present his or her pocket card or photo identification card, if necessary; and
4. personally perform all work required to complete the course.

Registration, Enrollment, and Conduct

Registration

Students may enroll by the following methods:

1. Enroll directly from our website. Students will add each course they want to purchase to their cart and then check out through a standard e-commerce process. Students are required to read and accept The CE Shop Terms and Conditions before completing the transaction.
2. Enroll directly with one of our customer service representatives. Students will call our toll- free number and a representative will walk them through the enrollment/purchase process.

Technical-System Requirements

The course is delivered through a proprietary Learning Management System (LMS). The LMS is accessible online through common internet browsers for both PCs and MACs (Chrome, Firefox, Internet Explorer, and Safari). Additionally, courses are compatible with iPad and Android tablets. An internet connection is required (high speed is recommended but not required).

Student Technical Support:

Students can contact our customer support team for technical and administrative support by email, phone, and online chat. Normal business hours are 7:00am to 9:00pm CST Monday through Friday and 9:00am to 6:00pm CST Saturday/Sunday.

Live Chat Website: www.theceshop.com/contact
Customer Service Phone Number: 888-827-0777
Customer Service e-mail: support@theceshop.com

Attendance

The CE Shop's courses (excluding the Update courses) are 100% asynchronous. Students must complete 100% of the learning material in a course and demonstrate mastery of the material to receive credit for a course. Students not completing the material will not be issued a certificate of completion to receive credit hours for a course. The CE Shop does not have a probation policy in place for courses. Students must complete all lessons of the program to complete. All distance education courses are developed using standard principles to ensure student participation and interactivity.

Course Cancellation or Rescheduling / Refunds

The CE Shop is committed to student satisfaction. If you are unsatisfied for any reason, The CE Shop will refund the purchase price of any course if the refund request is submitted within 30 days of purchase, prior to course expiration, and the course is not more than 50% completed. Please refer to The CE Shop's terms and conditions for additional information at www.theceshop.com/legal.

For synchronous update courses, sessions can be rescheduled if necessary. To reschedule, use the Cancel option located within the registration email and schedule a new course session. Failure to show up for the scheduled class session will result in the course being marked as incomplete, is non-refundable, and a new enrollment is required to attend a different session.

Student Conduct

All students are expected to act maturely and are required to respect other students, instructors, and employees of The CE Shop. Possession of weapons of any kind, illegal drugs, or alcohol are not allowed at any time on The CE Shop property. Any violation of school policies may result in permanent dismissal from the school. Students are entitled to be treated with respect by staff and other students.

Cheating

If a student is discovered to be cheating in any manner during a final examination, the student will be immediately dismissed, will receive a failing course grade, will not be eligible for any retake or makeup policies, and will be reported to the NC Real Estate Commission [per *Commission Rule 58H .0203(h)*].

Special Accommodations Request Procedure

The CE Shop complies with the Americans with Disabilities Act (ADA) and strives to ensure that no individual with a disability as defined by the ADA is deprived of the opportunity to participate in a course. Students requesting special accommodations must submit an ADA form which is found on The CE Shop website at www.theceshop.com/ADA.

Inclement Weather

Distance education courses are not typically affected by inclement weather.

Course Schedules

Course scheduling is continuous in nature (24/7/365). Students are able to enroll and complete the course at times most convenient for them, however, North Carolina provides that a student shall not register for any continuing education course between the blackout period of June 11th and June 30th, inclusive, of any approval period. This applies to CE only, not pre and post.

CERTIFICATION OF TRUTH AND ACCURACY

I certify that the information contained in this Policies & Procedures Disclosure is true and correct and that The CE Shop will abide by the policies herein.

*Michael Matoush
Education Director*

CERTIFICATION OF RECEIPT

I have read the requirements and policies stated in the terms and conditions for grading, attendance, conduct, leave of absence, withdrawal, and course completion. I have read and agree to this Policies and Procedures Disclosure. As a condition of acceptance, I agree to adhere to and abide by these requirements and policies with the knowledge that The CE Shop has the right to withdraw me from the program if I do not meet course requirements.

I understand that that a criminal history may make me ineligible for the license I am seeking.

Student is advised to print and keep copies of A) this Policies and Procedures Disclosure and B) the financial terms and conditions of purchasing this course.

Student's acceptance of the terms and conditions of this agreement is electronic by: A) student checking the box next to the "Check this box to accept our terms and conditions" and B) clicking "Submit Order" on the course check out page.

The CE Shop is considered to have signed this Policies and Procedures Disclosure upon the student's acceptance of the terms and conditions of this agreement.

This contract may only be changed with the written consent of both the Student and an authorized school official.